

3 July 2018

CALCULUS VCT PLC

RESULTS OF ANNUAL GENERAL MEETING

Result of Annual General Meeting and Offer for subscription

The Company is pleased to announce that at the Annual General Meeting held on 3 July 2018 all resolutions were passed on a show of hands, including the following resolutions 10 to 12:

Resolution 10 (special resolution): To authorise the Directors to allot shares for cash pursuant to Sections 570 of the Companies Act 2006

Resolution 11 (special resolution): To authorise the Directors to make market purchases of the Company's own shares.

Resolution 12 (special resolution): To hold general meetings (other than annual general meetings) on 14 clear days' notice.

The proxy votes received on each resolution were as follows:

	For	Against	At the Chairman's Discretion	Withheld
Resolution 1	1,162,131	-	-	-
Resolution 2	1,161,495	636	-	-
Resolution 3	1,162,131	-	-	-
Resolution 4	1,162,131	-	-	-
Resolution 5	1,033,657	-	-	128,474
Resolution 6	1,033,657	-	-	128,474
Resolution 7	1,033,239	418	-	128,474
Resolution 8	1,162,131	-	-	-
Resolution 9	1,147,477	418	-	14,236
Resolution 10	1,104,480	42,329	-	15,322
Resolution 11	1,148,361	13,770	-	-
Resolution 12	1,162,131	-	-	-

A copy of the full text of Resolutions 10 to 12 will be submitted to the National Storage Mechanism and will shortly be available for inspection at:

<http://www.morningstar.co.uk/uk/nsm>.

Offer for subscription

The Company's current offer for subscription for Ordinary Shares in the Company ("Current Offer") closes at 5pm on 31 July 2018. Full details of the Current Offer are contained in a prospectus issued by the Company on 4 August 2017.

The Board is pleased to announce the intention to launch a further offer for subscription for up to £10 million in Ordinary Shares (with an over-allotment facility of a further £5 million) following the close of the Current Offer, with the shares to be issued in the 2018/19 and 2019/20 tax years.

A new prospectus with full details of the further offer is intended for publication later in the year.

For further details, or to register an interest, please contact Calculus Capital Limited by telephone on 020 7493 4940 or by e-mail to info@calculuscapital.com.

Calculus Capital Limited
Company Secretary