

Top up offer open for subscription

Minimum investment £5,000. Maximum investment £200,000 per tax year. Discounts available:

- Early bird until 28 January 2022: 0.5% discount
- Existing investors in the Calculus VCT: 0.5% additional discount

For investors looking for regular, tax-free income
Access a portfolio of entrepreneurial, growing UK companies

Why choose the Calculus VCT?

- Target annual dividend of 4.5% of NAV
- Successful track record of delivering dividends to investors
- Investing in a diversified portfolio of UK businesses with growth potential
- Over 20 years invaluable experience investing in businesses

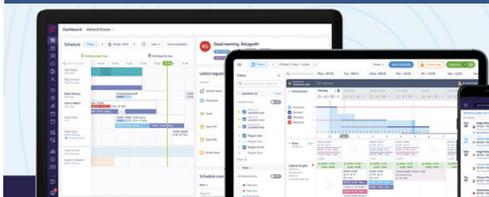
About Calculus Capital

- Experienced investment team
- Created the UK's first approved EIS Fund in 1999
- Robust due diligence process prior to investment and active portfolio management
- Strong track record of exits

Investment Strategy

- Targeting entrepreneurial, growing businesses with:
 - A robust business model
 - Strong management team
 - Evidence of market opportunity
 - Companies at different stages of maturity seeking development or scale-up capital
- Diversified portfolio of around 30 companies, targeting growth to over 40 companies, across the fastest growing sectors in the UK – technology, healthcare and media.

INVESTMENT



Rotageek uses cloud-based technology and automatic scheduling to help multisite businesses manage and schedule staff.

The tool uses machine learning to identify patterns which may otherwise go unnoticed and its apps make it easier for staff to swap and cover shifts and know when they are working.

Rotageek has an established position in the UK retail sector.

INVESTMENT



eConsult works as a digital gateway to a GP practice, allowing clinicians to determine the right care pathway more efficiently for patients, benefiting the GP practices by releasing capacity and reducing costs.

eConsult is driven by a proprietary, clinician led bank of 10,000+ questions. It efficiently records patient details, case history, symptoms, and provides them to the GP in a concise format where they are processed in 2-3 minutes.

EXIT



The CloudTrade platform, which automatically processes and interprets electronic documents, is primarily used to automate invoice handling for large companies, which saves time, improves accuracy and reduces cost.

Calculus invested, from its EIS and VCT funds, in July 2018, having been impressed by the patented technology, strong management team and large addressable market. CloudTrade was acquired by a leading provider of business software delivering a 4x return on cost in just over 3 years.



Key Facts

Closing Dates*:

- 5pm on 31 March 2022 for the 2021/22 tax year
- 5pm on 26 August 2022 for the 2022/23 tax year
- Cleared funds as well as documents required by the closing date

First allotment of shares:

For investors in the 2021/22 tax year, Calculus VCT shares will be allotted no later than 1 April 2022 – to ensure tax relief is available against 2021/22 tax liabilities

Minimum investment:

£5,000

The VCT is reviewed annually by the industry's leading independent researchers

*The Directors reserve the right to extend the closing date, or close earlier, at their discretion. Dividend Reinvestment Scheme and Monthly Standing Order options available.



Tax treatment of VCT

The tax benefits of VCTs under current legislation are:

- ① Income tax relief at 30%
- ② Tax free dividends
- ③ No capital gains tax to pay on the sale of VCT shares

VCT investments must be held for 5 years to achieve tax benefits



Contact us

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Offer costs

	Upfront charges	Ongoing charges:
Advised Investors	Promoter's Fee: 3% of funds invested Adviser Charge: as agreed between investor & intermediary	Annual Management Charge: 1.75%
Non-Advised Investors (through intermediaries)	Promoter's Fee: 3% of funds invested Commission: 2% upfront.	Annual Management Charge: 1.75% 0.5% additional trail commission/year (max 3%)
Direct Investors (those without an intermediary)	Promoter's Fee: 5% of funds invested	Annual Management Charge: 1.75%

Performance Fee: 20% subject to a hurdle of 105p.

Risks of Investing in VCT

- The value of shares and income from them may go down as well as up, and you may not get back the amount originally invested
- The market price of the Shares may not fully reflect, and will tend to be at a discount to, their underlying net asset value
- VCT qualification requirements may not be met or maintained
- Past performance is not necessarily an indicator of future performance
- Investors disposing of Shares within five years of subscription are likely to be subject to claw-back of any income tax relief originally obtained
- Investment in smaller unquoted companies, by its nature, involves a higher degree of risk than investment in listed companies
- Realisation of investments in unquoted companies can be difficult and may take considerable time

This is a financial promotion issued and approved by Calculus Capital Limited (FCA No. 190854).

Important Notice: This document constitutes a financial promotion relating to the Calculus VCT and is both issued and approved by Calculus Capital Limited (FCA registration number 190854). Recipients of the document are reminded that investment may only be made on the basis of the details contained in the Prospectus and therefore this document must be read in conjunction with the Prospectus. Calculus Capital is authorised and regulated by the Financial Conduct Authority.